



Boomerang Families

Boomerang families consist of adults ages 40-65 who are married or living together with someone of the opposite sex, with at least one adult child (ages 21-35) who left home and then returned to live with his or her parents. N=591

Gender	68% female 32% male
Age	55 years old (average) 55% are 50-59 years old 25% are 60-65 years old
Children	98% have children of their own 18% have stepchildren 11% have 1 child/stepchild 39% have 2 children/stepchildren 49% have 3+ children/stepchildren
Ages of children	16% 0-17 years 18% 18-20 years 100% 21-35 years
Family in household	92% live full-time with their own children 11% live with stepchildren 25% live with extended family (18% with grandchildren)
Race	89% Non-Hispanic white 4% Non-Hispanic Black 4% Hispanic
Marital history	97% married (71% in first marriage) 3% separated/widowed/divorced
Employment	67% employed (49% employed full-time) 75% of spouses/significant others employed (64% employed full-time) 15% are retired Expect to retire: 25% before age 65 40% age 65-69 18% age 70+ 16% never
Education	42% some college/VoTech or AA degree 42% college degree (25% BA/BS degree, 13% graduate/postgraduate degree)
Income	\$100,100 average annual household income before taxes (64% earn \$75,000+)
Savings	\$204,700 average household savings and investable assets \$224,600 average retirement savings (13% with \$500,000 or more) 22% could last one year or more if the main breadwinner(s) lost source of income
Debt	\$25,270 average debt (not including mortgage) 20% more than half of monthly pre-tax income going to debt payments (including mortgage) 47% are comfortable with the amount of household debt
Financial products	74% own life insurance 45% have a pension 13% own an annuity
Financial advisor	44% have ever used a financial advisor 26% currently have one

ABOUT THE STUDY

Over the past 40 years, shifting demographics and profound attitudinal changes have helped redefine the concept of family for many Americans. To understand how this evolving family structure is changing Americans' relationship with money and financial planning, Allianz commissioned the Allianz **LoveFamilyMoney** Study, 2014.