



# Blended Families

Blended families consist of parents who are married or living together with someone of the opposite sex, and who live with a child and/or stepchild from a previous relationship. N=879

<b>Gender</b>	64% female   36% male
<b>Age</b>	47 years old (average)   18% are 35-39 years old   45% are 40-49 years old
<b>Children</b>	93% have children of their own   61% have stepchildren 10% have 1 child/stepchild   25% have 2 children/stepchildren 65% have 3+ children/stepchildren
<b>Ages of children</b>	37% 0-8 years   31% 9-12 years   50% 13-17 years   30% 18-20 years   56% 21+ years
<b>Family in household</b>	85% live full-time with their own children   33% live with stepchildren 20% live with extended family (12% parent/stepparent/in-laws, 7% grandchildren)
<b>Race</b>	81% Non-Hispanic white   8% Non-Hispanic Black   8% Hispanic
<b>Marital history</b>	66% married before   35% separated/widowed/divorced 5-10 years ago 32% more than 10 years ago
<b>Employment</b>	76% employed (59% employed full-time) 83% of spouses/significant others employed (70% employed full-time) 5% are retired Expect to retire: 26% before age 65   36% age 65-69   21% age 70+   17% never
<b>Education</b>	45% some college/VoTech or AA degree 41% college degree (26% BA/BS degree, 10% graduate/postgraduate degree)
<b>Income</b>	\$93,600 average annual household income before taxes (58% earn \$75,000+)
<b>Savings</b>	\$158,600 average household savings and investable assets \$157,800 average retirement savings (6% with \$500,000 or more) 17% could last one year or more if the main breadwinner(s) lost source of income
<b>Debt</b>	\$30,660 average debt (not including mortgage) 24% more than half of monthly pre-tax income going to debt payments (including mortgage) 42% are comfortable with the amount of household debt
<b>Financial products</b>	65% own life insurance   28% have a pension   9% own an annuity
<b>Financial advisor</b>	38% have ever used a financial advisor   21% currently have a financial advisor

## ABOUT THE STUDY

Over the past 40 years, shifting demographics and profound attitudinal changes have helped redefine the concept of family for many Americans. To understand how this evolving family structure is changing Americans' relationship with money and financial planning, Allianz commissioned the Allianz **LoveFamilyMoney** Study, 2014.